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EARNEST INVESTMENTS HOLDINGS LIMITED

安利時投資控股有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 339)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. SUN Bo has been appointed as a Non-executive Director with effect from 14 March 2016.

The board (the “Board”) of directors (the “Directors”, and each, a “Director”) of Earnest Investment Holdings Limited (the “Company”,) is pleased to announce that Mr. SUN Bo (“Mr. SUN”) has been appointed as a Non-executive Director with effect from 14 March 2016.

Mr. SUN, aged 34, obtained a Master Degree in Business Administration from the American National University in 2005. Mr. SUN has extensive experience in finance and real estate development and management in the People’s Republic of China. Mr. SUN is currently a director of Beijing San Zhi Bao Ying Asset Management Co., Ltd.* * (北京三智寶盈資產管理有限公司) and a director of Hua Bei Cheng (Tianjin) Investment Co., Ltd.* * (華北城(天津)投資有限公司).

Save as disclosed above, as at the date of this announcement, Mr. SUN does not hold any other positions in the Company and did not hold any other directorships in the last three years in any listed public companies the securities of which are listed on any securities market in Hong Kong or overseas.

As at the date of this announcement, Mr. SUN is interested in 22,275,000 shares of the Company, representing approximately 19.20% of the issued share capital of the Company as at the date of this announcement. Save as disclosed above, Mr. SUN does not have any relationships with any Directors, senior management, substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. SUN has entered into a service agreement with the Company. Mr. SUN's directorship in the Company shall be for a term of one year commencing from 14 March 2016. Mr. SUN's directorship is subject to the retirement by rotation and re-election at the 2016 annual general meeting of the Company in accordance with the provision of the bye-laws of the Company (the "Bye-laws"). Mr. SUN will hold the office until the 2016 AGM and will retire at that AGM, but will be eligible for re-election in accordance with the Bye-laws. Mr. SUN agreed to waive his entitlement to receive remuneration as a Non-executive Director.

Save as disclosed above, Mr. SUN is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend its warm welcome to Mr. SUN for joining the Board.

By order of the Board
Earnest Investments Holdings Limited
CHAN Chak Paul
Chairman

Hong Kong, 14 March 2016

As at the date of this announcement, the Executive Directors are Mr. CHAN Chak Paul, Mr. NGAI Wah Sang and Mr. WANG Daming; the Non-executive Director is Mr. SUN Bo; and the Independent Non-executive Directors are Mr. CHAN Francis Ping Kuen, Mr. TAN Yee Boon and Mr. WANG Jia Hua.

* *for identification purposes only*

** *Unofficial English translation*